



## International Student Financial Proof and Affidavit of Support

### Office of Graduate Studies

#### Required Documents for Statement of Finances

Students are required by U.S. Immigration and Naturalization Service to show proof to Alcorn State University your ability to meet educational expenses for study in the United States. You must provide proof that adequate funding will be available to cover each year of study. An application for admission will not be considered without submission of a Statement of Financial Support.

Estimate of Graduate Expenses for Two Semesters: 2020-2021 Academic Year	
Tuition and Fees	\$18,348
Living Expenses	\$7,000
Other Costs (Books, Supplies, etc.)	\$1,000
Expenses for dependents (if applicable)	\$5,000 Spouse, \$2,000 Child (each dependent)
<b>Total</b>	<b>\$26,348 (student only)</b>
	<b>\$31,348 (student + spouse)</b>
	<b>\$33,348 (student + spouse + child)</b>
	<b>\$28,348 (student + child)</b>

\*All figures are estimates and are subject to change each academic year. All International applicants are required to show the total amount of \$26,348 in your Statement of Financial Support. All documents must be current and stated in U.S. Dollar amounts.

#### We require these documents to verify support:

##### 1. Affidavit of support

A separate notarized affidavit is required for each sponsor. The total funds on the affidavit(s) must equal the total funds needed for one year of study at Alcorn State University. Letters of sponsorship must apply to Alcorn State University and not underwritten for any other college or university. The amount must be stated in U.S. currency and must state the sponsor will provide Full financial support for the applicant's educational and living expenses for the entire length of study at Alcorn State University. If a spouse and or child included, the Affidavit must take into consideration the amount(s) as well. As verification that funding is available, the sponsor must attach an original bank statement for the first year of study as evidence of the sponsor's financial resources.

Example:

I \_\_\_\_\_ am able and willing to provide adequate financial support for (state relationship to student) (student's Name) to cover tuition, fees and living expenses in the amount of \$26,078.00 (dollar amount must be stated in US currency) for the program he/she is applying for a minimum of one academic year. I guarantee that (student's name) will not become a public charge during his/her stay in the United States.

In signing my name to this affidavit, I swear that the information provided is an accurate statement of my financial resources (signature of sponsor/family member). A notary stamp is needed to show that this is the original signature of the sponsor.

##### 2. Bank statement

A bank statement must be supplied showing sufficient funds for the first year of study only.

The affidavit(s) of support and bank statement(s) that you submit must:

- be originals on bank letterhead and dated within three weeks of submission that proves sufficient funds are available
- include the sponsor's name
- be dated no more than three weeks upon submission to Graduate Admissions
- be written in English; translations must be signed and sealed by the appropriate bank or government official.
- state the amount of money in US dollars

**The sponsor(s) on the Affidavit of Financial Support and the account holder(s) on the official bank statement(s) must be the same.**

**Affidavit of support from personal funds: (Financial resources in own name)**

Proof of the applicant's personal funds must be an official bank statement to show the entire amount personally committed.

- Should be an official bank statement (do not submit long statements that include transaction history)
- Showing bank/financial statements from multiple accounts is acceptable
- Indicate the financial institution's name (must be printed on letterhead and must be an original copy)
- Indicate the account holder's name
- Clearly show the account balance
- Be dated within 3 weeks upon submission to Graduate Admissions (older statements will not be accepted)
- Be translated into English (unofficial translations are accepted)
- Clearly show the type of currency in U.S Dollars
- Funds must be enough to cover educational cost for the entire school year (will re-occur each school year, expect annual increases)

**Affidavit of support from funding agency (school, government, organization) School Fund Type (Graduate Assistant, Scholarship or Fellowship, Athletic Contract, Department Grant, etc.)**

- Copy of offer letter signed by the sponsoring department
- Must be printed on Official Alcorn State University letterhead
- Indicate the amount and length of support
- Indicate type of school funding such as graduate assistantship, scholarship or fellowship, department grant, etc.

**Affidavit of support from private sponsors: (family, friends) Official bank statement must match the first-year expenses that the sponsor has committed on the Affidavit of Support) The same rules apply for funds from private sponsors**

- The sponsor's bank statement (the same rules apply for student's personal funds)
- Letter(s) indicating the relationship between you and the sponsor(s), the amount and length of support; letters must include sponsor's signature
- Must be notarized (a notary stamp is needed to show that this is the sponsor's original signature)
- A separate affidavit of support is required for each sponsor (the total funds must equal to the total funds needed for educational expenses for one year of study at Alcorn.
- Each affidavit must be the original copy and have the same name on the bank statement

**On-Campus Employment:**

- F-1 non-immigrant status students are allowed to work a maximum of 20 hours per week
- Letter should be from employer on Official letterhead including a signature showing amount and length of support
- Letter should include student's full name and ASU ID

**Important: Unacceptable Financial Documents**

- Income or salary statements
- Funds that are not immediately accessible (i.e. stocks or bonds, investments, certificates)
- Assets that are not in liquidated form (house, car, etc.)
- Life insurance policy statements
- Pension funds
- Tax return forms or documents
- Bank statements lacking currency amounts in U.S Dollars
- Faxed copies or photocopies, internet banking statements
- Bank letters without the name of the account holder
- Letters that do not specify the amount of financial support in U.S Dollars

**Disclosure: (Funds from the University)**

Alcorn State University cannot offer Federal Loans or other Federal Financial Assistance to International Students.