

(AGRIBUSINESS MANAGEMENT)

Description:

The minor in Agribusiness Management is available as an elective to all students enrolled in bachelor's degree programs at Alcorn State University, except those pursuing a Bachelor of Science in Agribusiness Management. Administered by the Department of Agriculture, this minor is designed for students majoring in other fields who are interested in careers in agribusiness. The primary educational objective is to provide students with a fundamental knowledge of business management as it relates to agribusiness firms. To earn the minor, students must complete 15 credits from the specified courses, achieving a grade of 'C' or better in each. No prior knowledge of agriculture or economics is required.

Program Learning Outcomes:

1. Students will be able to demonstrate knowledge of the basic principles of agricultural business, including production, marketing, and finance.
2. Students will be able to utilize agribusiness principles to address real-world challenges.

Admission Requirements:

Academic Standing: Students must have completed a minimum of 24 hours in their major with a minimum GPA of 2.5 prior to starting the agribusiness minor

Statement of Purpose: Include a statement of purpose outlining the reasons for choosing this minor and how it fits into the student's academic and career goals.

Transcripts: Official transcripts from previous or current institutions attended must be submitted. These transcripts should reflect all coursework completed and demonstrate fulfillment of the prerequisites.

Graduation requirements:

- A grade of 'C' or higher will be required to fulfill the requirements of the minor in Plant, Soil, and Horticultural Sciences.
- Students will take a total of 15 credit hours of coursework (three required courses + three elective courses) to obtain a minor in plant, soil, and horticultural sciences. The list of courses is provided below.
- Equivalent transfer courses with a grade of 'C' or above can be substituted.

Curriculum:

Courses	Credit
Required Courses (9 hours)	
AE 213 Principles of Ag. Econ	3
AE 478 Farm Org. Management	3
AB 491 Agribusiness Management	3
Electives Courses (6 Credit Hours)	
AB 392 Ag Bus. Marketing	3
AE 214 Agricultural Finance	3
Total	15

Note: Students admitted into the minor in Animal Science will be able to receive instruction online.

Career Paths:

Economic Development Coordinator, Banker, Account Executive, Investment Consultant, Marketing Director, Sales Representative, Economist, Business Analyst, Consultant, Economic Analyst, Environmental Manager, Environmental Planner, Chief Financial Officer, Business Manager, and Academia.

Job outlook:

According to recent employment outlook data from Purdue and the USDA, there will be approximately 58,000 job openings annually in food, agriculture, renewable natural resources, and environmental sectors in the U.S. over the next five years.

Many of these positions may struggle to find enough graduates to fill them.

The agriculture industry expects graduates with agriculture degrees to fill most of these openings. At the same time, the remaining positions are likely to be filled by graduates from other fields, such as biology or business administration.

Annual Salary Range for Agribusiness and Economics Jobs:

\$46 0000 - \$122,500 (April 2024 – ZipRecruiter)

Course Description:

AE 213 Principles of Ag. Econ

This course introduces fundamental economic principles applied to agriculture. Topics include supply and demand, agricultural production, market structures, pricing, and government policies. Emphasis is on using economic analysis to understand agricultural issues and decision-making in farm and agribusiness management.

AE 478 Farm Org. Management

This course focuses on the principles and practices of managing a farm operation. Topics include farm planning, financial management, resource allocation, risk management, and decision-making. Students will learn how to apply management concepts to optimize farm productivity and profitability while considering economic, environmental, and social factors.

AB 491 Agribusiness Management

This course offers an intensive study of management concepts and techniques applied to decision-making situations and problems encountered by agribusiness firms. Emphasis is placed on businesses involved in the transportation, storage, manufacturing, and distribution of agricultural inputs, products, and services.

AB 392 Ag Bus. Marketing

This course covers the principles and strategies of marketing within the agricultural industry. Topics include market analysis, consumer behavior, product development, pricing strategies, distribution channels, and promotion specific to agricultural products. Students will gain an understanding of how to create effective marketing plans and adapt to the dynamic agricultural market environment. The course emphasizes practical applications and case studies relevant to agribusinesses.

AE 214 Agricultural Finance

This course introduces the principles of finance in the agricultural sector. Topics include financial analysis, farm budgeting, investment decisions, credit, and risk management. Students will learn to apply financial tools to make informed decisions related to farm operations, including financing techniques, capital budgeting, and the role of financial institutions in supporting agriculture. The course emphasizes practical applications for managing financial resources in agricultural businesses.